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Lumbee Guaranty Bank Creates Endowed Scholarship with \$25,000 Pledge to Fayetteville State University

Helping expand educational opportunities at Fayetteville State University (FSU), Lumbee Guaranty Bank is establishing an endowed scholarship at the University with a pledged donation of \$25,000. The endowment will provide scholarship funding for students at FSU's internationally renowned Broadwell College of Business and Economics.

“As a community bank, currently celebrating our 50th anniversary, we are firmly committed to giving back in the communities we serve. We believe investing in education is one of the best ways we can contribute to the success of our younger generation,” said Kyle R. Chavis, Chief Executive Officer of Lumbee Guaranty Bank. The Bank already funds scholarships for area high school students, and they are pleased to be taking this new step for higher education in the business and financial arena.

Lumbee Guaranty Bank, the first Native American-owned bank in the U.S., and Fayetteville State, a historically black university, have a shared history of providing opportunities for everyone, including diverse populations. “We look forward to expanding our partnership with FSU and engaging with students in other ways such as internships, career fairs, and financial literacy awareness,” said Chavis. He also noted that the Bank has a number of FSU graduates on their staff.

On behalf of Fayetteville State University, Chancellor Darrell T. Allison stated, “We value every dollar that Lumbee Guaranty Bank is investing in FSU, and we intend to be good stewards of these funds for our students.”

For more information on the history and mission of Lumbee Guaranty Bank – and the wide range of banking and financial services they offer – visit lumbeeguarantybank.com.

About Lumbee Guaranty Bank

Founded in 1971, Lumbee Guaranty Bank is currently marking its 50th year as an independent community bank, serving customers in Robeson, Cumberland and Hoke counties. Headquartered in Pembroke, Lumbee Guaranty has fourteen offices throughout the area, providing a full range of services including checking/savings accounts, certificates of deposit, mortgage/home equity loans, auto and personal loans, business/commercial loans, investment services, and secure electronic banking. The bank's newest location, in historic downtown Fayetteville, offers the convenience of “in-town” banking.